



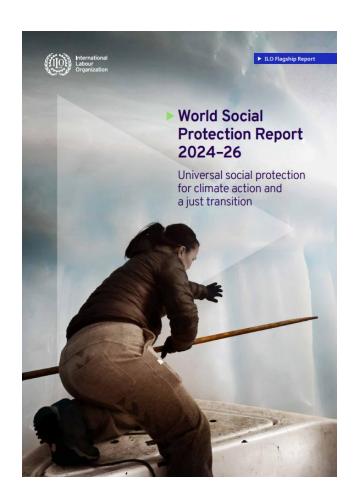
ILO Global Flagship Programme on Building Social Protection Floors for All Development Partners Meeting 2025

27 March 2025

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## World Social Protection Report 2024-26: Universal Social Protection for Climate Action and a Just Transition



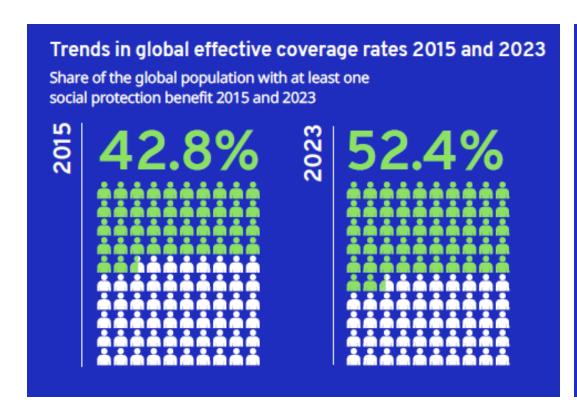
Access full report HERE

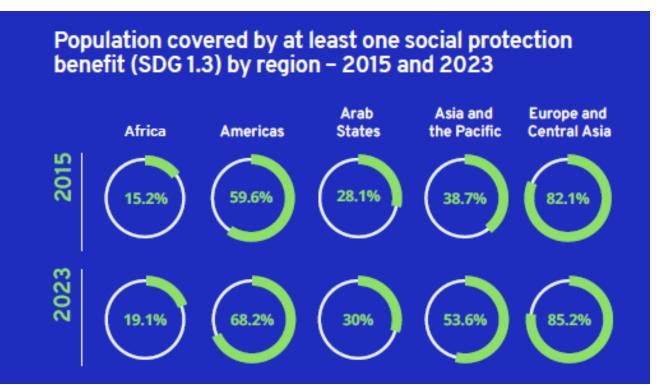


- ▶ A milestone surpassed: over half the world's population is now covered
- Heartening progress yes, but still too little and too slow.
- Protection in countries on the climate crisis frontline is woefully low
- Containing that crisis requires an integrated policy approach: social protection is a powerful tool
- Universal social protection systems can help realize climate ambitions and facilitate a just transition



### Overview of effective coverage across the lifecycle (SDG 1.3): Share of the population with at least one social protection cash benefit

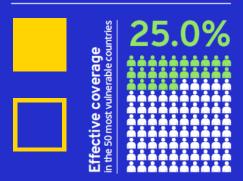






# Uneven progress of social protection coverage: Implications for a world riven by the climate crisis

### Effective coverage in the 50 most vulnerable countries



### Effective coverage in the 20 most vulnerable countries

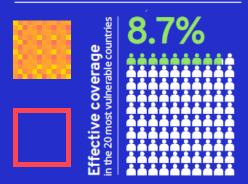
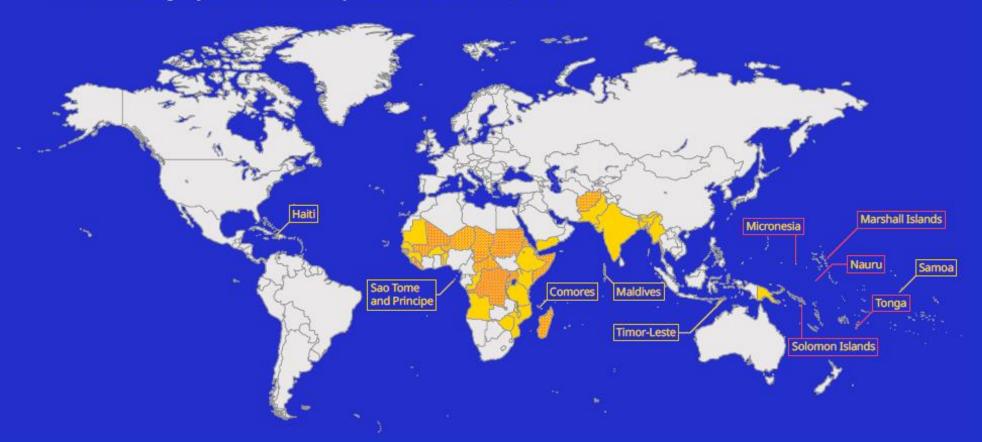


Figure 2.3b The 20 and 50 countries most vulnerable to climate change and their weighted average effective coverage by at least one social protection cash benefit, 2023



## Protection gaps are associated with significant underinvestment in social protection

- Social protection 'Financing gaps' remain large (Fig3)
- To enable climate action further investment is required
- A 'social protection floor' in Africa requires an additional US\$525.6 billion per year, equivalent to 17.6% of GDP
- Ambition to improve social protection is stymied by significant underinvestment, especially in lowincome countries
- Coverage must increase and so must adequacy
- The climate crisis will only increase the need for social protection
- ▶ The costs of inaction on investment are enormous and multifarious
- ▶ Climate justice requires the real materialisation of climate finance and tax justice

Figure 3. Financing gap for achieving universal social protection coverage per year, by social protection benefit, by region and income level, 2024 (percentage of GDP)

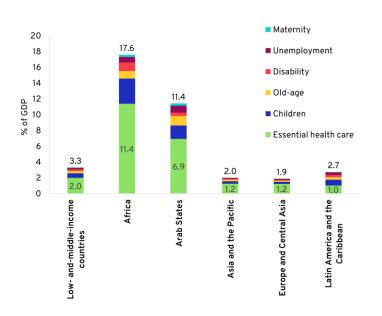
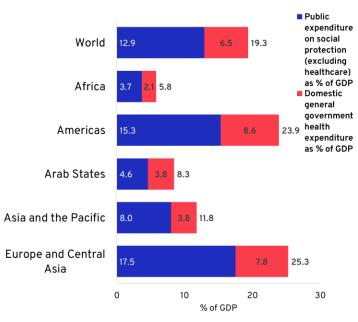


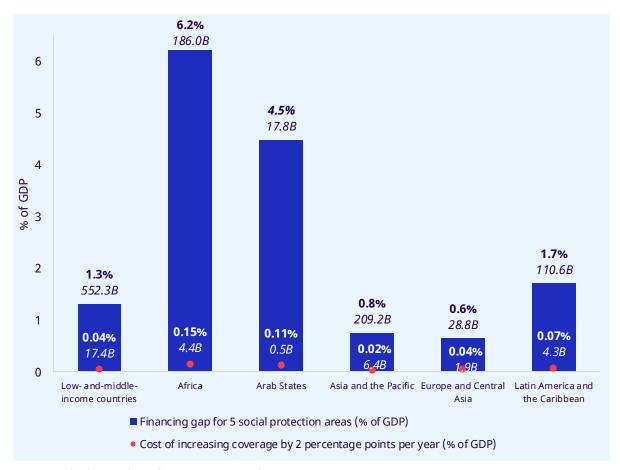
Figure 4. Public expenditure on social protection (including healthcare) as % of GDP





### A Call for Action on Financing Social Protection

Financing gap for achieving universal social protection coverage in 5 key cash benefits per year, by region, 2024, and cost of increasing coverage by 2 percentage points per year (% of GDP and USD billions)



Between 2015 and 2023, <u>42 countries and territories, representing 51</u> <u>per cent of the global population</u>, achieved an average growth rate in aggregate social protection coverage at or above <u>2 percentage points</u> <u>per year</u>

#### First draft FfD4 Outcome Document

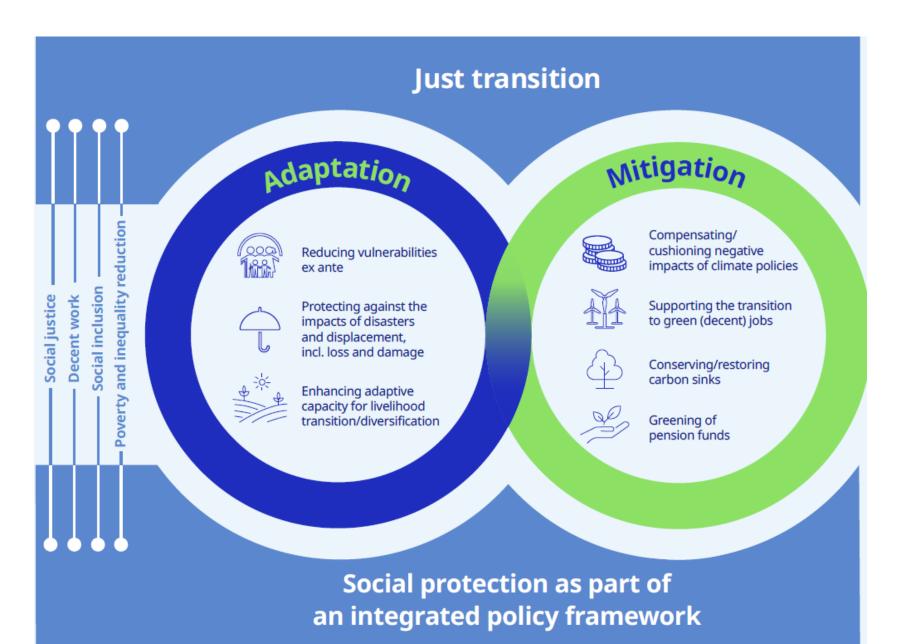
j) We encourage countries to integrate the financing of social protection floors aligned with **International Labour Organization** recommendations into their country-led plans and strategies and will support countries that aim to increase social protection coverage by at least two percentage points per year

#### Food for Thought Paper WSSD2

Member States may wish to consider a realistic target to extend social protection coverage by at least two percentage points per year.

The support of ILO constituents and UN Member States is needed now to ensure that the 2pp target is kept in both the FfD4 and in the WSSD2 outcome documents

## Joining the dots: The untapped symbiosis of social protection and climate action policies



# What next? Policy orientations and priority actions

#### Back to the basics:

- Establishing social protection floors
- Strengthening institutional preparedness & the Global Flagship Programme

#### **Financing for social protection**

- Domestic resource mobilisation
- ▶ Revenues from explicit and implicit fossil fuels and subsidies
- International climate financing: Role of Loss & Damage Fund?





## Thank you for listening!