

JOINT RECOMMENDATIONS

West Java Regional Tripartite Consultation Concerning Old Age Income Protection
Bandung, 12-14 June 2023

We, the undersigned participants of the regional tripartite consultation representing employers, trade/labour unions and the government in the West Java Province, provide joint recommendations regarding the protection of old age income, as follows:

1. Whereas it is necessary to make changes to the existing old age income protection system, to comply with the principles of certainty, adequacy, equity, and sustainability as follows:
 - 1.1. Carry out the Pension Guarantee program which is a program of:
 - 1.1.1. Mandatory for all wage workers (PPU).
 - 1.1.2. Based on contributions of 6% of wages paid with a composition of 2% from employers, 1% from workers' wages and 3% from the government for 15 years.
 - 1.1.3. Defined benefits with a benefit rate of 75% of the last insured monthly wages.
 - 1.1.4. Paying these benefits periodically every month since the participant enters retirement age, or is permanently disabled, or dies.

Note: Pension beneficiaries who experienced permanent disability with a contribution period of less than 15 years will be given proportionally.
 - 1.2. Carry out the Old Age Guarantee program which is a program of:
 - 1.2.1. Mandatory for all wage workers (PPU) and voluntary for workers who are not wage earners.
 - 1.2.2. A. Based on contributions of 3.7% from the company and 2% from wage workers
B. For workers who do not receive wages, the contribution is 2% of the minimum income of RP 1,000,000
 - 1.2.3. Defined contributions with a benefit rate equal to the total contributions paid and the development return
 - 1.2.4. Paying these benefits in a lump sum when participants enter retirement age.
 - 1.3. The government is required to create a new scheme related to the Social Pension program:
 - 1.3.1. All Indonesian citizens are entitled to receive Social Pension Security benefits with a benefit value of at least IDR 500,000 per month.
 - 1.3.2. Pay these benefits periodically every month from the time the participant enters retirement age until he dies.
2. The government is required to draw up regulations that regulate the retirement age limit and the maximum age of beneficiaries is 60 years.

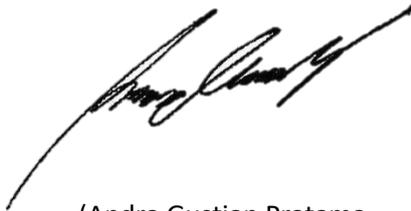
We have compiled these joint recommendations as input for changes to the old age income protection system.

Bandung, 14 June 2023

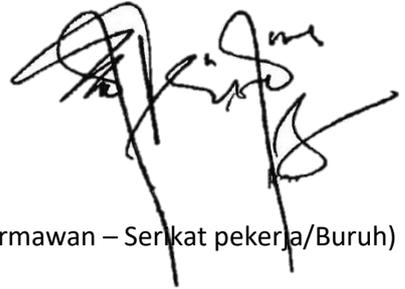
Drafting Team:



(Nisfu Sabani – Perusahaan)



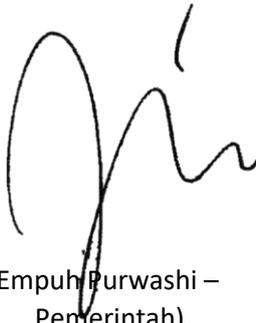
(Andra Gustian Pratama –
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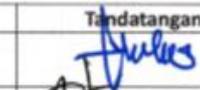
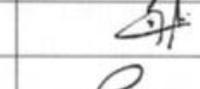
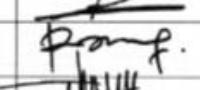
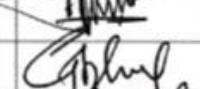
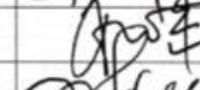
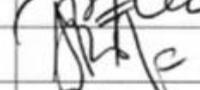
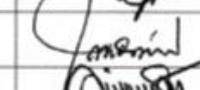
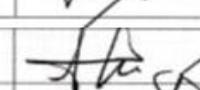
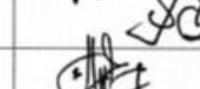
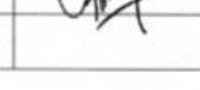


(Empuh Purwashi –
Pemerintah)



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West Java Regional Tripartite Consultation Participants on Old Age Income Security, Bandung, 12-14 June 2023

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